



Intuit Management Consultancy

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Case Study: A Global IT Company-Tax Advisory, Compliance & Implementation

Our client is a global artificial intelligence (AI) and intelligent automation company; creating potential solutions with data through digitization, automation, and enterprise intelligence. The company has offices across 10 countries.

The Head Office approached us to support them in the advising for having a presence in UAE in order to participate in for projects in UAE, GCC and Africa.

Highlights

- Our client approached us to support and assist them in the process of participating in projects in UAE, GCC and Africa.
- In this regard, various options available to the company were explained in detail along with the relevant international tax aspects.
- The company was able to decide on the best option for their business which resulted in an efficient market entry strategy.

Solution

We first provided a detailed tax structure and jurisdiction analysis for the client. We assisted them in identifying various scenarios to ascertain the most tax efficient option.

The assignment was planned and structured in the following way:

Initial groundwork

- Analysis of the activities to be undertaken by the company
- Highlighting the applicable regulations relevant to the jurisdiction
- Providing a comparative analysis of the available licensing options and costs.

Detailed analysis

The most feasible options were suggested along with the basis of costs to benefits analysis considering all permutations available. A similar evaluation was done taking international double taxation laws, local regulations including the VAT Act.

Result

The company had the option to choose from the various available alternatives for the purpose of taxability supported by a comparative analysis of all the possible options making it easy to choose the most efficient option.

As a result, the client successfully implemented the best option which facilitated the company to participate in various mandates and bid for projects.