



Intuit Management Consultancy

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Case Study : Outsourcing Solution for Accounting

Introduction

A US based Digital and Social Media Marketing services provider, with over 100 clients was planning to start their branch in Dubai with operations extended towards Middle East and North Africa. They were looking for a vendor that could process the company's regular accounting in a cost-effective manner.

Objective

The client was unfamiliar with the regulatory compliances in the UAE and thus wanted to engage a reliable service provider to ensure that their finance operations were in good order. The client also found it costly and inefficient to undertake its finance operations in-house.

The Challenge

A robust cash flow system had to be set up for the client in order to regulate the processing of the client's transaction documents (Invoices, Calculation of Incentives, and Petty Cash); the biggest challenge was the payroll management since it followed a complicated Incentives structure

The Solution

Intuit conducted a study to understand the conditions of the local company which the client was starting up in UAE and the Parent company in US. Our team of experienced accounting professionals studied the client's business process and analyzed the operational needs of the process. They identified the various types of paperwork involved in the whole process and listed the different types of transactions. Each transaction was studied thoroughly and all the important information was recorded which resulted in reduction of additional costs. We relieved the client of the resource-intensive finance operations by providing a comprehensive range of Accounting Outsourcing services, filing and payment, business support plans, book-keeping, financial statement generation and payroll management

The Summary

Intuit's accounting system setup services assisted the client in setting up its critical accounting systems quickly. We pursued to provide our accounting services to our client to manage its regular payments, book-keeping as well as financial statement generation for reporting to its parent company in US. The client also sought our valuable advice and assistance with their cash control and regular annual audits.