

## Global Formation, Compliance and Reporting

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### Introduction

Managing tax and statutory compliance in today's highly complex economic and regulatory environment is no easy task. Regulatory compliance is one of the major causes of concerns for most enterprises today. Unprecedented economic challenges are forcing companies to rethink the way they do business. For many, this includes taking a closer look at how they manage their compliance obligations on a world-wide basis.

Rapid globalization, new developments in tax laws, changes in accounting standards and increased demands from revenue authorities for greater transparency and cooperation are all increasing the burden on tax, legal and finance departments. At the same time, they are expected to provide better reporting and compliance in an ever shorter time frame. Operating in numerous countries requires coordination of subsidiaries with diverse accounting practices, legislative environments and local business customs some of the common challenges which organizations face today include the following:

- Compliance effectiveness
- Continual compliance
- Entity Management
- Risk Management
- Compliance reporting
- Audit failures, non-compliances and governance issues

Given these challenges, it's not surprising that tax and finance departments often spend a disproportionate amount of time on compliance activities, rather than focusing on higher value activities such as strategic tax planning, risk management and closer integration with the rest of the business. As a result, many companies are looking for more consistent, efficient and cost effective ways to meet their compliance obligations.

### What we offer

Intuit provides Global Compliance and Reporting Services that brings together highly professional and experienced resources from relevant domains to address our complex client requirements. As a multinational company that requires assistance with the maintenance of its portfolio of international subsidiaries, you can rely on Intuit to support your office network around the world with our Global Compliance Services Division. Certainly in cases where local experts are required to assist with Global Compliance Services Division, or where such services need to be outsourced to a specialist firm, Intuit can pro-actively deliver bespoke services to meet and exceed your expectations.

We cover almost 120 jurisdictions and assist in complete end to end solutions. The country coverage is as follows:

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### Africa

Algeria	Burundi	Ethiopia	Mozambique	Uganda
Angola	Cameroon	Gabon	Nigeria	Zambia
Benin	CAR	Ghana	Senegal	Swaziland
Botswana	Chad	Kenya	South Africa	Zimbabwe
Burkina Faso	Congo - DRC	Mauritius	Tanzania	Saint Helena

### Middle East

Bahrain	Qatar	Jordan	Kuwait	Oman
Egypt	Saudi Arabia	Turkey	Cyprus	

### Asia

Armenia	Indonesia	Mongolia	Uzbekistan	Tajikistan
Azerbaijan	Japan	Nepal	Vietnam	Turkmenistan
Bangladesh	Kazakhstan	Philippines	China	South Korea
Cambodia	Korea	Taiwan	Bhutan	Brunei
Georgia	Malaysia	Thailand	Sri Lanka	Myanmar
Kyrgyzstan	Maldives			

### Australia and Oceania

Marshall Islands	New Zealand	Fiji	Cook Islands	Australia
Papua New Guinea	Samoa	Vanuatu		

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### Europe

Albania	Bulgaria	Finland	Italy	Lithuania
Andorra	Croatia	France	Jersey	Luxembourg
Spain	Austria	Germany	Kosovo	Monaco
Belarus	Denmark	Greece	Latvia	Netherland
Belgium	Estonia	Hungary	Liechtenstein	Poland
Portugal	Serbia	Switzerland	Iceland	Slovenia
Romania	Slovakia	Ukraine	Malta	Sweden
United Kingdom	Czech Republic	Russia	Norway	Croatia

### North America

St Vincent & Grenadines	Dominica	Mexico	Nicaragua	El Salvador
St Kitts & Nevis	Curacao	Jamaica	Barbados	Bahamas
Dominican Republic	Canada	St Lucia	Puerto Rico	Anguilla
Trinidad & Tobago	Costa Rica			

### South America

Argentina	Brazil	Colombia	Paraguay	Suriname
Bolivia	Chile	Ecuador	Peru	Uruguay
Venezuela				

We typically assign a dedicated team of experienced staff members to you that will coordinate all matters with respect to the client international operations, so speed and quality of service is maintained. Our approach is scalable and flexible and addresses the tax issues of multinational corporations with a single point of coordination. By offering you this “single point of contact” approach, we ensure the smooth and uninterrupted operation of your core business operations while creating cost savings effected by Intuit’s global network of offices and agents.

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### Team

A dedicated team coordinates and monitors all your global subsidiary governance activities. This team prepares a global compliance calendar with key filing dates and deadlines and reviews ad hoc transactional matters that pertain to the international subsidiaries of your multinational company to ensure that they are compliant with local statutory and legal requirements, regardless of the jurisdiction.

### About our services

Our Global Compliance Services Division provide bouquet of services which include both core services as well as special projects (e.g. global director changes, incorporation/registration, corporate structure simplification, reorganization) that are limited in duration. Core services may include but are not limited to:

### Incorporation / Registration

The process to incorporate a company or to register a branch/representative office in an unfamiliar jurisdiction can often be unnecessarily protracted. These incorporation/registrations are often procedurally complicated and usually require multinational companies to work with multiple parties, jurisdictions, languages, and time-zones. Intuit team coordinates matters by liaising with your company's corporate secretary and/or in-house counsel, external advisors and/or local authorities in the pertinent jurisdiction, ensuring that this is done in a timely, professional and cost efficient manner. Most importantly we ensure it is done in accordance with the laws and regulations of the relevant jurisdiction.

### Corporate Statutory Compliance

- Maintaining control of corporate statutory compliance filing deadlines
- Providing registered office facility
- Advising and assisting in the selection and formation of the appropriate business entity or trust
- Handling minutes of directors' and shareholders' meetings
- Handling corporate changes
- Handling statutory filing requirements
- Maintaining statutory records
- Carrying out company searches at the offices of the Registrar of Companies
- Handling the legalisation of official documents
- Preparation of powers of attorney and commercial agreements

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### Tax Compliance

- Tax compliance and reporting services
- Technical tax/ accounting support

### Accounting & Administration Services

- Computerised bookkeeping
- Reconciling the bank balances monthly with the bank statements
- Periodic financial statements and reports for management purposes
- Periodic financial reports for specialised entities such as international trusts, investment management companies and mutual funds
- Preparing budgets and producing reports monitoring actual performance against budget
- Preparing ageing analysis of debtors and debtors statements
- Compliance with statutory filing deadlines
- Logistical support on bank and cash
- Logistical support on sales and debtors, purchases and creditors functions

### Business Changes: M&A, Spin Offs, Shared Services Centers and expansion

- Provide both technical and sourcing support
- Post deal integration services
- Restructuring of tax and accounting departments
- Develop tax strategy

For more details, please contact [bc@intuitconsultancy.com](mailto:bc@intuitconsultancy.com)

You can also visit [www.intuitconsultancy.com](http://www.intuitconsultancy.com)