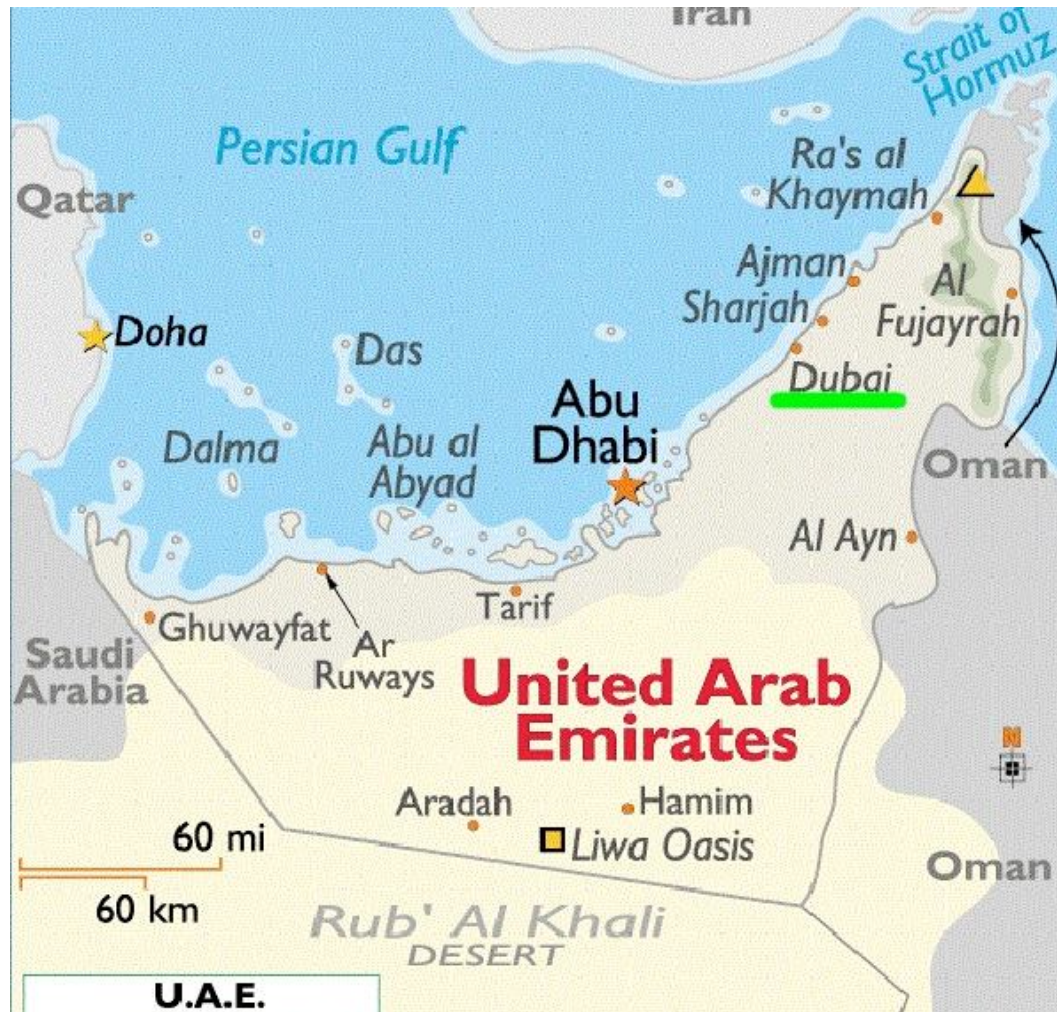




# Map



# Dubai in 1990



# The same street in 2003





Present



# About United Arab Emirates

Area:- 4,114 sq. km.

Currency:- United Arab Emirates Dirham.

Local Time:- + 4 Hours GMT.

Language:- Arabic (official Language)

English, Hindi and Urdu are also used.

# Briefing

- Long recognized as the leading regional trading hub in the Middle East, UAE has transformed itself in recent years into a truly international business center of global significance.
- Today, the UAE offers international companies an ideal gateway for developing their business throughout the Middle East, Asian subcontinent, East Africa, the Eastern Mediterranean, CIS and Central Asia.

# Contn.

- Increasingly, international companies are recognizing that UAE's expanded business horizons cover many of the emerging markets for the future.
- The region has a combined population of 4.04 million, and a large proportion of this total will enter the international consumer market for the first time in the 21st century.
- Manufacturing, tourism and services are all growing strongly, helping to create a well balanced and diversified economy.



# The Tax Free Environment

- No Corporate Tax
- No Income Tax
- 100% Ownership in Free Zones
- No foreign exchange controls, trade barriers or quotas
- No restrictions on repatriation of funds
- Strong investor incentives and protections
- Easy access to key decision makers



# Types of Companies

## 1. **Limited Liability Company (LLC)**

LLC allows you to do local trade and services. It is recommended for companies who want to pursue retail business. In addition to local trade it also permits global trade.

## 2. **Free Zone Company**

Free Zone Company allows you to do global trade and local sale is permitted through the local U.A.E. agent / distributor.

## 3. **Offshore Company**

Offshore Company permits only international trading / services outside U.A.E.

# Comparison

- LLC

Local & International Trade allowed

Office required

Visa provided

51% shareholding held by local U.A.E. national

- Free Zone

Local UAE trade—only through a local distributor

Visa provided

Office required

100% foreign shareholding allowed and no local sponsor requirement

- Offshore

- Only international trading outside UAE

- No office requirement

- No visas provided

- 100% foreign shareholding allowed and no local sponsor requirement

# Free Zones in the UAE

- Jebel Ali Free Zone
- Dubai Airport Free Zone
- Dubai Internet City
- Dubai Media Centre
- Hamriyah Free Zone
- Sharjah Airport International
- Ras Al Khaimah FTZ
- RAK Investment Authority
- Masdar City
- Abu Dhabi Ports Company
- Abu Dhabi Airport Free Zone
- Ahmed Bin Rashid FZ
- Ajman Free Zone
- Dubai Auto Zone
- Dubai Academic City
- Dubai Biotechnology & Research Park
- Dubai Gold & Diamond Park
- Dubai Flower Centre
- Dubai Healthcare City
- Dubai International Financial Centre
- Dubai Knowledge Village
- Dubai Logistics City
- Dubai Maritime City
- Dubai Multi Commodity Centre
- Dubai Outsource Zone
- Dubai Silicon Oasis
- Dubai Studio City
- ENPARK
- Fujairah Free Zone
- ZonesCorp
- International Media Production Zone
- Intl. Humanitarian City

# Free Zone Advantages & Benefits

## Tax Incentives

- 100% Corporate tax exemption
- 100% Import & Export Tax exemption
- 100% Personal Income Tax exemption

## Investment Incentives

- 100% Foreign company ownership
- 100% Repatriation of capital and profits
- Abundant and inexpensive energy
- Easy availability of inexpensive workforce

## Competitive Advantages

- 'One-stop-shop' Administration services
- On-site customers inspection
- Companies at Free Zone can operate 24 hours a day

# Dubai – Business Setup Services

- Legal Structures
  - L.L.C.
  - Free Zones (over 30 free zones in U.A.E.)
  - Offshore Company
- Advise on jurisdictions & locations
- Drafting of incorporation documents – Memorandum and Articles of Association, License Applications etc.
- Government Approvals
- Licensing & lease approvals
- Post incorporation services
- Bank account opening
- Company Secretarial Services



# Why Offshore?

- Dubai represents a unique opportunity in the offshore world today. It has a number of key advantages over other locations which, when combined, provide clients with the most confidential and secure offshore solution available anywhere.
- Dubai is a very liberal, oil rich Gulf State which has reinvested its oil wealth to produce a balanced economy. The oil sector now comprises only 20% of the country's Gross National Product with the balance being dominated by financial services, tourism, manufacturing and trading activities.
- It has a state of the art banking sector to service its wealthy indigenous, expatriate and offshore clientele. Dubai provides banking privacy, which is better than Switzerland, for high net worth individuals to live and work and for ALL individuals to locate their offshore assets.
- Most importantly, there are no taxes of any kind on offshore or offshore activities! It is not a "tax haven" but a country with no taxes!

# Contn.

Individuals and companies go offshore for a wide variety of reasons;

- reduce or eliminate tax
- protect and grow wealth
- enhance privacy
- Avoid unnecessarily intrusive bureaucracy

Offshore structures are used for a variety of purposes with the above named objectives in mind.

a) Asset ownership: Since an offshore company has a separate legal persona from its shareholders and directors, it can hold assets to avoid lengthy probate issues and own property and land to avoid capital gains tax.

b) Trading activities: An importing and/or exporting company can be established offshore which acts as the agent or distributor of a company or individual in a high tax jurisdiction. The offshore company's fees, commissions and other earnings are free of tax in its jurisdiction.

c) Professional service companies: Individuals earning substantial fee income can benefit from utilising an offshore company for billing purposes. The salary drawn from the offshore company may be subject to tax where the individual is working but the surplus can be invested free of tax.

# Contn.

d) One-off transactions Offshore companies are often formed to take tax advantage of a non-recurring transaction involving a large capital gain or profit. The offshore company can provide services relating to the transaction and retain its fees free of tax.

For example, you may well benefit from using an offshore structure if you are involved in the following types of transactions;

- 1) Property ownership: An offshore company may not be subject to capital gains tax on the increase in the value of a property which it owns.
- 2) Contract worker: As a contract worker you may benefit from billing your services in the name of an offshore company. You are normally liable for tax on the salary paid by the offshore company to you but any funds left in the company may be tax-free until you actually receive them.
- 3) Inheritance tax: Careful use of an offshore structure can reduce or eliminate your inheritance tax bill and you can then leave more to your heirs.

# Our Services

- Incorporation Advisory
- L.L.C. , Free Zones and Offshore
- Business Setup Services in over 20 Jurisdictions – U.A.E., India, USA, China, Hong Kong, Singapore, Australia, Malaysia, Japan, Russia, Africa and many more
- Offshore Company Incorporation - U.A.E. (RAK Offshore), BVI, Seychelles, Cayman Islands, Mauritius and many more
- Structuring of Cross Border Investment, Trading, Licensing, Financing and Leasing Transactions
- Fund Formation & Administration
- International Tax Structuring
- Trade & Treasury Services
- Accounting & Reporting
- Estate Planning
- Trust & Trustee Services
- Recruitment Services

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