



The client which is part of a globally known billion dollar company based out of Singapore having prominent presence in Indonesia and India providing transnational trading solutions for bulk commodities wanted to set up a subsidiary Company in the Dafza Free Trade Zone. They had approached Intuit for assistance in planning their entry strategy, incorporating the company and fulfillment of other business requirements.

ENGAGEMENT PLANNING:

After a careful study of their requirements, we provided a business plan on the most effective and appropriate strategy to achieve their objectives. We advised on the necessary licensing requirements and the annual compliances that were to be met.

BUSINESS SETUP:

On receiving approval of the preferred Company Name, we drafted the Memorandum, Articles and other legal documents and sent it to the client for signature. The signed documents were submitted to the DAFZA Authorities for company incorporation. The company was incorporated and the client was able to commence the operations.

BANK ACCOUNT SETUP:

After company incorporation, Intuit initiated the process of bank account opening. Intuit filled the bank application form and sent it to the client for signature. After receiving the signed application form, Intuit approached the bank and submitted it along with the due diligence required. Then the bank account was opened and the client was able to execute transactions.

SUMMARY:

The methodical and systematic plan prepared by our team at the initial stage of the process helped the smooth formation of the company enabling it to commence its business with ease. The company has now grown to catering the end-to-end commodities requirement of clients across the globe.