



# Accounts & Bookkeeping Outsourcing Services

Most business owners we work with share a common business goal – to create a world-class organisation that works efficiently and effectively. However, lack of skilled workforce, streamlined processes, resources, tools and governance become some common obstacles and challenges in achieving their goals. Without a good support, it is practically impossible to capitalize on new business opportunities, resources, markets and create value. Few of the other challenges that restrict an organisation to achieve long-term objectives are lack of enterprise performance management which is very important for driving bottom-line results, inability to attract and retain skilled workforce and ever-increasing pressure to control costs.

In order to meet those challenges, outsourcing is a great option and many organisations big and small are considering to outsource their major business functions in order to drive growth. Outsourcing not only helps in keeping a quality check on major business functions but also helps in keeping the costs in control.

These days, organisations outsource their major business functions like bookkeeping, accounting, taxation, audit and Controller/CFO services to third-party firms. In fact, as per the recent survey, more than 40% of companies have planned to increase their use of outsourced accounting and bookkeeping services

Accurate and up-to-date financial records play an important role in the success of a business. Therefore, many organisations today seek out accounting outsourcing firms that can assist them in reducing their operating costs, increasing profits, establishing benchmarks for superior governance and conformity to regulations and gaining a competitive edge. Outsourcing ensures business growth and mitigates risks



# 10 REASONS To Consider Outsourcing



## SERVICES OFFERED BY IMC

### ACCOUNTING AND BOOKKEEPING

Professional accounting and bookkeeping constitutes an important requirement of effective financial management for every business. Our accounting and bookkeeping services allow you to do what you do best by focusing on the core and risk related areas of your business. We provide business insights and experience that is very much required in today's environment.

Our highly skilled professionals provide comprehensive services which include bank reconciliations, day-to-day accounting and bookkeeping, cash-flow management, monthly income statement and balance sheet, preparation of statutory accounts, preparation of management accounts and financial reporting following IFRS. With our financial outsourcing services, we ensure that you have a clean set of audit-ready financial statements. Our services enable your business to enhance its operational and financial agility by streamlining and optimizing key processes thereby impacting revenue growth

### OTHER SERVICES OFFERED

● DAILY GENERAL  
LEDGER MAINTENANCE

● ACCOUNTS RECEIVABLES  
(INVOICES AND COLLECTION)

● FIXED ASSET  
MANAGEMENT

● INVENTORY  
MANAGEMENT

● INVENTORY  
RECONCILIATION

● ACCOUNTS  
RECONCILIATION

● PAYROLL  
PROCESSING

● BUDGETING AND  
FORECASTING

● EXPENSE  
CLASSIFICATION

● TAX AND AUDIT  
SUPPORT

● SALES  
COMMISSIONS

● LOAN  
TRANSACTION

● TIME TRACKING AND  
JOB COST REPORTING

● MIS REPORTING

## TAX PREPARATION AND FILING

We offer a broad range of tax services that help us align your business structure in a more tax efficient manner. We take a high-level look at your business to identify any opportunities to reduce your tax liabilities.

We also strive to add value to your business by customizing tax strategies to minimize your direct and indirect tax liabilities. We address your tax compliances and filing needs. We assist you in computing total income, calculating tax liability, computing advance tax, checking all available deductions provided under income tax act, dealing with capital gain taxes, scrutiny cases, appearing before income tax authority and provide litigation assistance.

## WHITE LABEL ACCOUNTING

Our Inventory management support plays a key role for any business trying to remain competitive and profitable while continuing to grow. Not enough inventory means lost sales and excessive inventory means increased cost of storage and management as well as less cash in hand. Our services are focused on minimizing your inventory-carrying cost. We work as an integral part of your supply chain management and offer inventory management support with our services like inventory monitoring, inventory cost reduction, production shortage forecasting, stock analysis and safety stock management.



## INVENTORY MANAGEMENT SUPPORT

We provide comprehensive outsourced white label accounting services with a view to adding value to your business. We offer a full range of services right from taking care of your day-to-day accounting (such as drafting reports and monthly or quarterly financial statements) to assisting you with audit support, inventory management and tax preparation and filing.

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