



Global Formation, Compliance and Reporting

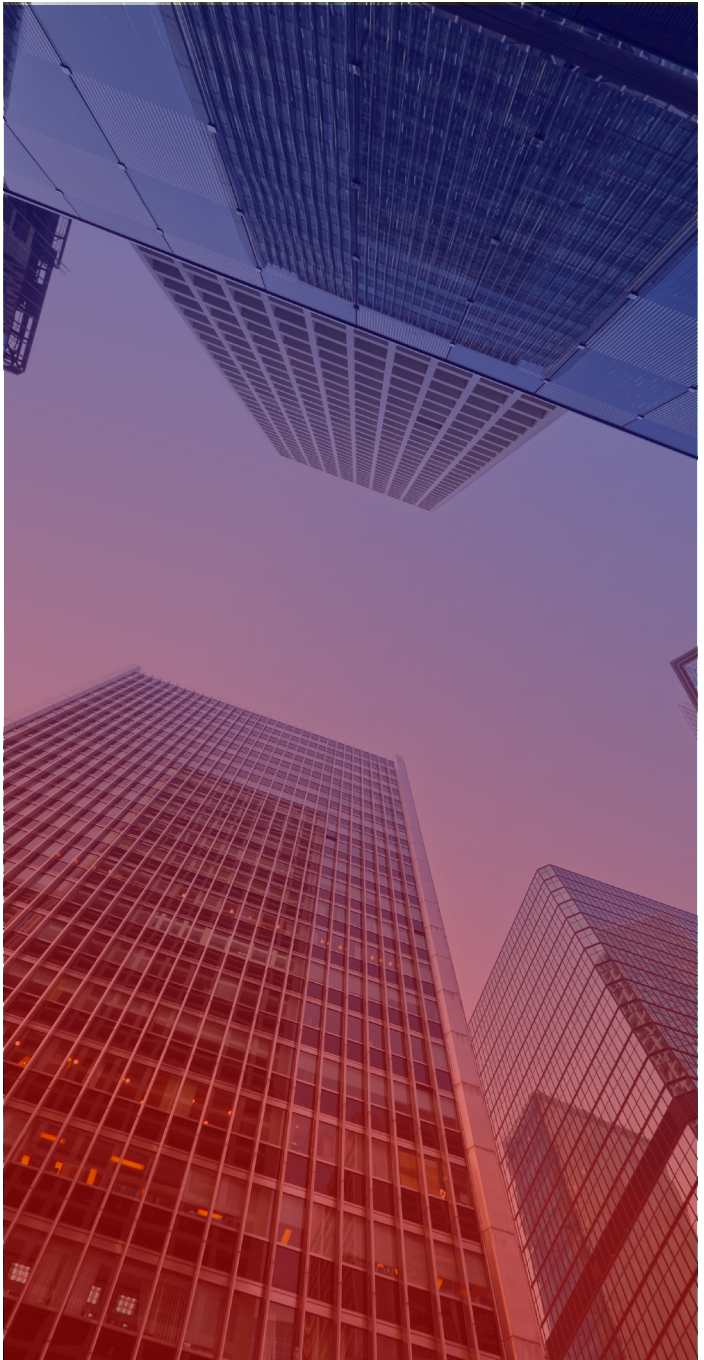
A Member Firm of **Andersen Global**

Introduction

Managing tax and statutory compliance in today's highly complex economic and regulatory environment is no easy task. Regulatory compliance is one of the major causes of concerns for most enterprises today. Unprecedented economic challenges are forcing companies to rethink the way they do business. For many, this includes taking a closer look at how they manage their compliance obligations on a world-wide basis.

Rapid globalization, new developments in tax laws, changes in accounting standards and increased demands from revenue authorities for greater transparency and cooperation are all increasing the burden on tax, legal and finance departments. At the same time, they are expected to provide better reporting and compliance in an ever shorter time frame. Operating in numerous countries requires coordination of subsidiaries with diverse accounting practices, legislative environments and local business customs some of the common challenges which organizations face today include the following:

- Compliance effectiveness
- Continual compliance
- Entity Management
- Risk Management
- Compliance reporting
- Audit failures, non-compliances and governance issues



Given these challenges, it's not surprising that tax and finance departments often spend a disproportionate amount of time on compliance activities, rather than focusing on higher value activities such as strategic tax planning, risk management and closer integration with the rest of the business. As a result, many companies are looking for more consistent, efficient and cost effective ways to meet their compliance obligations.

What we offer

IMC provides Global Compliance and Reporting Services that brings together highly professional and experienced resources from relevant domains to address our complex client requirements. As a multinational company that requires assistance with the maintenance of its portfolio of international subsidiaries, you can rely on Intuit to support your office network around the world with our Global Compliance Services Division. Certainly in cases where local experts are required to assist with Global Compliance Services Division, or where such services need to be outsourced to a specialist firm, Intuit can pro-actively deliver bespoke services to meet and exceed your expectations.

We cover almost 120 jurisdictions and assist in complete end to end solutions.

The country coverage is as follows:

Africa

- Algeria
- Angola
- Benin
- Botswana
- Burkina Faso
- Burundi
- Cameroon
- CAR
- Chad
- Congo - DRC
- Ethiopia
- Gabon
- Ghana
- Kenya
- Mauritius
- Mozambique
- Nigeria
- Senegal
- South Africa
- Tanzania
- Uganda
- Zambia
- Saint Helena
- Swaziland
- Zimbabwe

Middle East

- Bahrain
- Egypt
- Qatar
- Saudi Arabia
- Jordan
- Turkey
- Kuwait
- Cyprus
- Oman

Asia

- Armenia
- Azerbaijan
- Bangladesh
- Cambodia
- Georgia
- Kyrgyzstan
- Indonesia
- Japan
- Kazakhstan
- Korea
- Malaysia
- Maldives
- Mongolia
- Nepal
- Philippines
- Taiwan
- Thailand
- Uzbekistan
- Vietnam
- China
- Bhutan
- Sri Lanka
- Tajikistan
- Turkmenistan
- South Korea
- Brunei
- Myanmar

Australia and Oceania

- Marshall Islands
- Papua New Guinea
- New Zealand
- Samoa
- Fiji
- Vanuatu
- Cook Islands
- Australia

Europe

- Albania
- Bulgaria
- Finland
- Italy
- Lithuania
- Andorra
- Croatia
- France
- Jersey
- Luxembourg
- Spain
- Austria
- Germany
- Kosovo
- Monaco
- Belarus
- Denmark
- Greece
- Latvia
- Netherlands
- Belgium
- Estonia
- Hungary
- Liechtenstein
- Poland
- Portugal
- Serbia
- Switzerland
- Iceland
- Slovenia
- Romania
- Slovakia
- Ukraine
- Malta
- Sweden
- United Kingdom
- Czech Republic
- Russia
- Norway
- Croatia

North America

- St Vincent & Grenadines
- Dominica
- Mexico
- Nicaragua
- El Salvador
- St Kitts & Nevis
- Curacao
- Jamaica
- Barbados
- Bahamas
- Dominican Republic
- Canada
- St Lucia
- Puerto Rico
- Anguilla
- Trinidad & Tobago
- Costa Rica

South America

- Argentina
- Brazil
- Colombia
- Paraguay
- Suriname
- Bolivia
- Chile
- Ecuador
- Peru
- Uruguay
- Venezuela

We typically assign a dedicated team of experienced staff members to you that will coordinate all matters with respect to the client international operations, so speed and quality of service is maintained. Our approach is scalable and flexible and addresses the tax issues of multinational corporations with a single point of coordination. By offering you this “single point of contact” approach, we ensure the smooth and uninterrupted operation of your core business operations while creating cost savings effected by Intuit’s global network of offices and agents.

Team

A dedicated team coordinates and monitors all your global subsidiary governance activities. This team prepares a global compliance calendar with key filing dates and deadlines and reviews ad hoc transactional matters that pertain to the international subsidiaries of your multinational company to ensure that they are compliant with local statutory and legal requirements, regardless of the jurisdiction.

About our Services

Our Global Compliance Services Division provide bouquet of services which include both core services as well as special projects (e.g. global director changes, incorporation/registration, corporate structure simplification, reorganization) that are limited in duration.

Core services may include but are not limited to:

Incorporation / Registration

The process to incorporate a company or to register a branch/representative office in an unfamiliar jurisdiction can often be unnecessarily protracted. These incorporation/registrations are often procedurally complicated and usually require multinational companies to work with multiple parties, jurisdictions, languages, and time-zones. Intuit team coordinates matters by liaising with your company's corporate secretary and/or in-house counsel, external advisors and/or local authorities in the pertinent jurisdiction, ensuring that this is done in a timely, professional and cost efficient manner. Most importantly we ensure it is done in accordance with the laws and regulations of the relevant jurisdiction.

Corporate Statutory Compliance

- Maintaining control of corporate statutory compliance filing deadlines
- Providing registered office facility
- Advising and assisting in the selection and formation of the appropriate business entity or trust
- Handling minutes of directors' and shareholders' meetings
- Handling corporate changes
- Handling statutory filing requirements
- Maintaining statutory records
- Carrying out company searches at the offices of the Registrar of Companies
- Handling the legalisation of official documents
- Preparation of powers of attorney and commercial agreements

Tax Compliance

- Tax compliance and reporting services
- Technical tax/ accounting support

Accounting & Administration Services

- Computerised bookkeeping
- Reconciling the bank balances monthly with the bank statements
- Periodic financial statements and reports for management purposes
- Periodic financial reports for specialised entities such as international trusts, investment management companies and mutual funds
- Preparing budgets and producing reports monitoring actual performance against budget
- Preparing ageing analysis of debtors and debtors statements
- Compliance with statutory filing deadlines
- Logistical support on bank and cash
- Logistical support on sales and debtors, purchases and creditors functions

Business Changes: M&A, Spin Offs, Shared Services Centers and expansion

- Provide both technical and sourcing support
- Post deal integration services
- Restructuring of tax and accounting departments
- Develop tax strategy

Andersen Global Member and Collaborating Firms

Andersen Global has a presence in 316 locations through its member firms and collaborating firms. To view all the locations, visit global.andersen.com.



Andersen Global is an international association of member firms comprised of tax and legal professionals worldwide. Member firms and collaborating firms are not liable for the services provided by any other member firms or collaborating firms.



ABOUT IMC

IMC is a professional company offering an extensive range of Accounting, Bookkeeping, Taxation and Financial Outsourcing Services. We help you take care of your accounting woes and day-to-day bookkeeping chores by providing streamlined and accurate Finance and Accounting Service by expert professionals at affordable costs. We help you stay updated with all the changes in the accounting policies, rules and regulations and ensure compliance with regulatory requirements. Our highly qualified team of professionals can improve the efficiency and effectiveness of your business processes thereby letting you focus on maximizing your core business operations.



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