



Background:

A leading Information Technology company based in Singapore, renowned for providing cutting-edge services across diverse industry sectors, sought to expand its operations throughout Asia. Driven by Singapore's exceptional infrastructure, favorable tax environment, business innovation incentives, and high IT penetration, the company envisioned the city-state as its regional base. To facilitate this expansion, the company engaged IMC Group for comprehensive support in company incorporation, employment visas, and accounting and bookkeeping services.

Challenges



Navigating diverse regulatory landscapes across new Asian markets posed challenges, requiring a nuanced understanding of local requirements.



Identifying an optimal business structure aligned with the company's goals presented a significant hurdle, demanding careful consideration and planning.



Ensuring compliance with Singaporean authorities and obtaining employment visas demanded meticulous coordination with the Ministry Of Manpower.

A Member Firm of Andersen Global

The Solution:

1 Strategic Setup

IMC Group crafted a comprehensive plan after inperson consultations, identifying a suitable business structure for the Singapore setup, emphasizing the benefits of company incorporation.

2 Efficient Permits and Visas

Practical solutions included interfacing with authorities for permits and licenses, with close collaboration ensuring an efficient process for obtaining employment visas.

3 Compliance Assistance

IMC Group provided comprehensive support in maintaining accurate accounting records, meeting compliance requirements from ACRA and IRAS, resulting in audit-ready financial statements.

Benefits:

The holistic services provided by IMC Group resulted in a streamlined and hassle-free company incorporation process. The client, now equipped with a robust business structure, compliant operations, and a workforce with appropriate visas, enjoys the benefits of expanded operations across Asia. The seamless collaboration with IMC Group not only facilitated a successful entry into new markets but also positioned the Information Technology company for sustained growth and efficiency in its regional endeavors.





Your Partner in Growth

IMC is a professional company offering an extensive range of Accounting, Bookkeeping, Mergers and Acquisitions, Taxation and Financial Outsourcing Services. We help you take care of your accounting woes and day-to-day bookkeeping chores by providing streamlined and accurate Finance and Accounting Service by expert professionals at affordable costs.

We help you stay updated with all the changes in the accounting policies, rules and regulations and ensure compliance with regulatory requirements. Our highly qualified team of professionals can improve the efficiency and effectiveness of your business processes thereby letting you focus on maximizing your core business operations.