



# Market Entry Expansion to Oman

## Background:

A leading Indian chemical manufacturing and supplier firm, specializing in antioxidants, inhibitors, polymer modifiers, and UV stabilizer solutions, aspired to become a pioneering global supplier. Eyeing the growth potential in Oman's polymer manufacturing sector, the company aimed to expand its operations internationally. However, unfamiliar with the local landscape and regulatory nuances, the client faced challenges in navigating the complexities of Oman's rules, regulations, Ministry approvals, and setup processes.

## Challenges

-  The manufacturing company struggled in Oman due to a lack of local expertise, navigating rules, regulations, Ministry approvals, and the setup process.
-  Intricacies of local business operations posed formidable hurdles, requiring a consulting partner proficient in Oman's business landscape.
-  The client sought support for essential checkpoints, ongoing operations, and corporate secretarial compliance in Oman's unfamiliar business environment.

## The Solution:

### 1 Tailored Business Structure

Leveraging local expertise, IMC Group crafted a comprehensive plan, addressing specific approvals, establishment requirements, accounting, tax regulations, and human resources compliance for the client's seamless entry into Oman.

### 2 Comprehensive Setup Support

IMC Group played a pivotal role in assisting the client with company setup, local accounting procedures, tax regulations, and legal compliances crucial for a successful entry into the Omani market.

### 3 Swift and Efficient Incorporation

By streamlining research-intensive work, IMC Group ensured an efficient and cost-effective expansion into Oman, providing invaluable local support and expertise for the manufacturing company.

## Benefits:

The comprehensive solutions provided by IMC Group not only enabled the client to overcome regulatory hurdles but also positioned them strategically in Oman's competitive market. By leveraging local expertise, the client saved valuable time, resources, and costs associated with research and compliance. The successful collaboration between the chemical manufacturing firm and IMC Group not only accelerated the expansion process but also established a foundation for sustained success in Oman's business landscape.



## Your Partner in Growth

IMC is a professional company offering an extensive range of Accounting, Bookkeeping, Mergers and Acquisitions, Taxation and Financial Outsourcing Services. We help you take care of your accounting woes and day-to-day bookkeeping chores by providing streamlined and accurate Finance and Accounting Service by expert professionals at affordable costs.

We help you stay updated with all the changes in the accounting policies, rules and regulations and ensure compliance with regulatory requirements. Our highly qualified team of professionals can improve the efficiency and effectiveness of your business processes thereby letting you focus on maximizing your core business operations.