

A background image of an automotive manufacturing plant. Several silver car chassis are lined up on a yellow conveyor system. A robotic arm is visible on the right side of the frame.

## Payroll Support Automobile Manufacturing Company

### Background:

The client, a prominent global e-commerce company with operations spanning multiple countries, faced challenges in transitioning and efficiently managing their payroll system, particularly in their newly established operations in Singapore. Initially managing payroll in-house, the company encountered errors following managerial changes, prompting the search for a vendor with expertise in payroll management, local legislation, statutory compliance, and Human Resource Information System (HRIS) software capabilities.

### Challenges



Managerial changes resulted in errors within the client's in-house payroll system, prompting the need for external support.



The client sought high-quality payroll services aligned with local laws.



The client required expertise in HRIS software to streamline payroll processes, and the added complexity of presenting a mid-month payroll run within specific time constraints further emphasized the need for external support.

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## The Solution:

### 1 Thorough Analysis

IMC Group conducted a detailed study of the client's payroll management, addressing local legislation and compliance requirements.

### 2 Efficiency Enhancements

Identified areas for improvement led to a restructuring of payroll processes, leaves, and benefits administration for increased efficiency.

### 3 Effective Implementation

IMC Group supported the client in meeting mid-month payroll deadlines through efficient system implementation, coupled with competitive pricing and transparent communication with the parent company.

## Benefits:

IMC Group's intervention yielded significant benefits for the client, addressing various challenges in their payroll management system. The restructuring of processes led to a notable reduction in errors, enhancing the overall accuracy and reliability of the payroll system. Offering cost-effective solutions through a competitive pricing package, IMC Group not only met the client's financial considerations but also ensured enhanced compliance with local legislation and statutory requirements. In essence, IMC Group's comprehensive solution not only resolved challenges but also delivered tangible benefits in terms of error reduction, efficiency improvement, cost-effectiveness, compliance enhancement, and transparent communication.



## Your Partner in Growth

IMC is a professional company offering an extensive range of Accounting, Bookkeeping, Mergers and Acquisitions, Taxation and Financial Outsourcing Services. We help you take care of your accounting woes and day-to-day bookkeeping chores by providing streamlined and accurate Finance and Accounting Service by expert professionals at affordable costs.

We help you stay updated with all the changes in the accounting policies, rules and regulations and ensure compliance with regulatory requirements. Our highly qualified team of professionals can improve the efficiency and effectiveness of your business processes thereby letting you focus on maximizing your core business operations.