

A photograph of the Marina Bay Sands hotel in Singapore, featuring its iconic three towers and a skybridge, with the Esplanade - Theatres on the Bay in the foreground. The image is partially obscured by a large red circle containing the title.

Travel Company Incorporation in Singapore

Background:

The client, a Netherlands-based tours and travel company, sought expansion into the Asian market, particularly countries like India, China, Indonesia, Singapore, Philippines, and Thailand. Choosing Singapore as their regional headquarters due to its business-friendly environment, internet travel penetration, favorable tax regime, ease of setting up business, and geographical benefits, the company aimed to establish a strong presence in the region, requiring assistance in business incorporation and related services.

Challenges



The client faced the challenge of expanding its operations into multiple Asian countries, each with its unique regulatory environment.



Establishing a regional headquarters in Singapore presented challenges related to business incorporation, compliance with local laws, and navigating the regulatory landscape.



Ensuring compliance with the ACRA (Accounting and Corporate Regulatory Authority) and the IRAS (Inland Revenue Authority of Singapore) within the prescribed deadlines posed a significant challenge.

The Solution:

1 Seamless Incorporation

IMC Group facilitated the smooth incorporation of the client's company in Singapore by identifying the ideal business structure and managing the entire process.

2 Regulatory Compliance Assurance

Expert corporate secretarial services ensured compliance with corporate governance and regulatory requirements, while outsourced accounting services maintained accurate records in line with the Singapore Companies Act.

3 Workforce Support

IMC Group provided essential assistance in obtaining employment visas for the client's employees, a critical element for ensuring smooth and legally compliant operations in Singapore.

Benefits:

IMC Group's proficiency and extensive experience played a pivotal role in orchestrating a seamless incorporation process for the client in Singapore. Beyond mere incorporation, the client benefited from comprehensive support, encompassing crucial areas such as assistance with employment visas, corporate secretarial services, and adherence to statutory regulations. This holistic approach resulted in substantial time and resource savings for the client, achieved through the strategic outsourcing of accounting, bookkeeping, and corporate secretarial tasks. Notably, with IMC Group's facilitation, the client triumphantly expanded its operations in the Asian market, particularly in Singapore, unlocking new opportunities and markets.

In summary, IMC Group's comprehensive solution facilitated the seamless establishment and expansion of the client's regional headquarters in Singapore, offering crucial support to navigate market entry complexities.



Your Partner in Growth

IMC is a professional company offering an extensive range of Accounting, Bookkeeping, Mergers and Acquisitions, Taxation and Financial Outsourcing Services. We help you take care of your accounting woes and day-to-day bookkeeping chores by providing streamlined and accurate Finance and Accounting Service by expert professionals at affordable costs.

We help you stay updated with all the changes in the accounting policies, rules and regulations and ensure compliance with regulatory requirements. Our highly qualified team of professionals can improve the efficiency and effectiveness of your business processes thereby letting you focus on maximizing your core business operations.