



Streamlined Business Setup Across Africa

Background:

A multi-billion-dollar conglomerate headquartered in Singapore, with diversified business interests, sought to expand into Palm Oil Production. The ambitious plan involved setting up entities in seven countries: Belize, Ghana, Cameroon, Sierra Leone, Liberia, Ivory Coast, and the Democratic Republic of Congo. In 2010, they engaged Intuit for comprehensive assistance in navigating the complexities of international business expansion.



Challenges



Establishing entities in multiple countries involves navigating complex legal landscapes, licensing requirements, and tax implications, requiring a meticulous approach.



Addressing local nuances such as obtaining local addresses, utilizing nominee services, and complying with diverse regulations poses additional challenges.



Ensuring annual compliances in each jurisdiction adds to the complexity of managing entities globally.

The Solution:

Intuit's strategic global expansion involved meticulous planning and execution in establishing entities across diverse countries. The following outlines key elements of their approach:

1 Comprehensive Expertise

Intuit provided expert guidance on legal structures, licensing, tax planning, and annual compliances, tailored to the client's unique business requirements during the global expansion process.

2 Meticulous Business Setup

The process involved initiating company formations, suggesting suitable names, drafting legal documents, obtaining necessary approvals, and securing essential licenses across diverse jurisdictions.

3 Local Presence

Intuit addressed the need for a local presence by providing registered office address facilities globally and offering nominee services in specific regions, ensuring compliance with staffing requirements until the client employed local personnel.

Benefits:

The collaborative efforts and expertise of the Intuit team enabled the simultaneous establishment of entities in seven countries. Serving as the single point of contact for the client across all jurisdictions, Intuit ensured a seamless process. Stringent checklists at every stage guaranteed correct compliance, providing the client with assurance and clarity.



The conglomerate now conducts business smoothly in these countries, positioning itself as an emerging global player in sustainably produced palm oil.

The client can confidently pursue investments and future plans, thanks to Intuit's comprehensive and tailored solutions.



Your Partner in Growth

IMC is a professional company offering an extensive range of Accounting, Bookkeeping, Mergers and Acquisitions, Taxation and Financial Outsourcing Services. We help you take care of your accounting woes and day-to-day bookkeeping chores by providing streamlined and accurate Finance and Accounting Service by expert professionals at affordable costs.

We help you stay updated with all the changes in the accounting policies, rules and regulations and ensure compliance with regulatory requirements. Our highly qualified team of professionals can improve the efficiency and effectiveness of your business processes thereby letting you focus on maximizing your core business operations.