



IT Company Triumph: Streamlining Global Operations and Online Payments

Background:

Our client, a prominent IT solutions company serving international clients, approached us with the goal of setting up a business and establishing online payment capabilities. The client sought strategic guidance and support to navigate the complexities of international business operations, including choosing the right investment structure and jurisdiction to maximize tax benefits. Dubai, known for its international trading hub and robust banking infrastructure, was selected as the location for the new company. IMC Group was engaged to facilitate the entire process, from detailed business planning to operational setup and ongoing compliance.

Challenges



Setting up a business internationally involved careful consideration of the investment structure and jurisdiction to optimize tax benefits.



Challenges in Dubai included regulatory approvals, legal document preparation, and setting up bank and merchant accounts, involving meticulous paperwork and regulatory compliance.



Ongoing operations were complicated by the need for assistance with annual compliances, adding complexity to the business setup.

The Solution:

In navigating international business complexities, Intuit strategically addressed challenges, ensuring a smooth entry into Dubai:

1 Thorough Engagement Planning

IMC Group studied the client's business requirements, recommended an optimal investment structure, and prepared a detailed business plan tailored for the new company in Dubai.

2 Legal and Regulatory Assistance

IMC Group aided in selecting and registering the company name, drafted necessary legal documents, and facilitated the bank and merchant account setup, ensuring compliance with annual requirements.

3 Proactive Approach

IMC Group's proactive stance ensured an efficient process, from engagement planning to compliance, offering the client a smooth and effective entry into the Dubai market.

Benefits:

The tailored business plan provided by Intuit allowed the client to commence business operations in Dubai seamlessly. Ancillary services, including the selection and registration of the company name, legal document preparation, and ongoing annual compliance assistance, enabled the client to concentrate on their core business activities. The entire process, from setup to compliance, was executed in a hassle-free manner. The strategic location in Dubai, coupled with Intuit's expertise, positioned the client for success in the international business landscape.



The successful establishment of online payment capabilities further empowered the client to conduct business efficiently in the digital realm.



Your Partner in Growth

IMC is a professional company offering an extensive range of Accounting, Bookkeeping, Mergers and Acquisitions, Taxation and Financial Outsourcing Services. We help you take care of your accounting woes and day-to-day bookkeeping chores by providing streamlined and accurate Finance and Accounting Service by expert professionals at affordable costs.

We help you stay updated with all the changes in the accounting policies, rules and regulations and ensure compliance with regulatory requirements. Our highly qualified team of professionals can improve the efficiency and effectiveness of your business processes thereby letting you focus on maximizing your core business operations.