



# Strategic Solutions for Seamless IT Entry in Singapore

## Background:

An IT company based in the United Kingdom, specializing in consumer financing, sought to expand its operations into Singapore. With little knowledge of the local regulatory and financial landscape, the company faced the challenge of setting up a robust system for accounting, corporate secretarial, HR, payroll, and tax compliance. Recognizing the complexities and unfamiliarity with the region's regulations, the client was in search of a comprehensive outsourcing solution to manage these critical operations in Singapore.

## Challenges



The client faced challenges with unfamiliar local regulations and compliance requirements in Singapore, involving complex paperwork, permits, and financial adherence.



Recognizing the inefficiency and costliness of in-house management, the client sought a holistic solution from a service provider for incorporating and operating a company in Singapore.



The client needed a service provider to navigate Singapore's regulatory landscape and ensure efficient business operations.

## The Solution:

Stepping in to comprehensively address the client's challenges, IMC Group, a prominent corporate service provider in Singapore, navigated the complexities with a strategic approach:

### 1 Thorough Engagement Planning

Guided the client through Singapore's company setup requirements, securing necessary approvals and analyzing operational needs for seamless compliance.

### 2 Legal and Regulatory Assistance

Provided effective solutions, including a tailored incentive structure, for streamlined payroll management aligned with the client's requirements.

### 3 Proactive Approach

Aligned the Singaporean company's structure with the parent company, ensuring tax benefits and a clear understanding of Singapore's business-friendly environment for the client.

## Benefits:

The tailored solutions provided by IMC Group facilitated a smooth and hurdle-free entry for the IT company into the Singapore market. The comprehensive approach to accounting, corporate secretarial, HR, payroll, and tax compliance systems allowed the client to operate without encountering obstacles in the foreign jurisdiction. The client benefited from the expertise of IMC Group, leveraging the tax benefits and business-friendly environment in Singapore. The outsourcing solution not only saved the client valuable time but also proved to be a cost-effective alternative to managing these complex operations in-house.

The collaboration with IMC Group empowered the client to navigate the complexities of a new market and establish a robust operational foundation in Singapore.



## Your Partner in Growth

IMC is a professional company offering an extensive range of Accounting, Bookkeeping, Mergers and Acquisitions, Taxation and Financial Outsourcing Services. We help you take care of your accounting woes and day-to-day bookkeeping chores by providing streamlined and accurate Finance and Accounting Service by expert professionals at affordable costs.

We help you stay updated with all the changes in the accounting policies, rules and regulations and ensure compliance with regulatory requirements. Our highly qualified team of professionals can improve the efficiency and effectiveness of your business processes thereby letting you focus on maximizing your core business operations.