



CFO Advisory

Strategise, Transform & Optimise
Your Finance Function

A Member Firm of Andersen Global



INTRODUCTION


Today, most CFOs, irrespective of the size, location and type of businesses they are in, are constantly coming under more intense pressure than ever before. The roles and priorities of CFOs are shifting and becoming more challenging due to the changing business environment caused by globalisation, intensifying regulatory requirements and compliance issues, uncertain economic landscape, growing competition and emerging technologies.



Financial management is becoming one of the critical issues plaguing businesses. The CFOs are constantly demanded to identify the big risks and opportunities in the future, besides building the roadmap to business growth and sound financials.

Internal accounting and bookkeeping staff are generally bogged down with tax and compliance issues. They often need more experience and knowledge to generate quality reports and numbers that can take a business to a higher level.

Businesses are in a dilemma if an experienced Chief Financial Officer (CFO) needs to be hired who can provide the board of directors with valuable insights to take the company to the next growth cycle, remembering that an experienced CFO doesn't come cheap. Second, a small and growing business needs a big financial commitment.



As a business owner, however, you can seek an alternative that can bring a team of finance experts with industry-specific experience for about half the cost of hiring a full-time CFO. In contracting with an external CFO service, you can hire the expertise you need and avoid the recruitment and probation time required to bring on that one ideal CFO for your business.

IMC specialises in consulting and advisory services in the financial domain. Besides CFO Advisory Services, we provide our clients with up-to-date financial records, live data accessibility, accurate statutory report in the least possible time and tailor-made bookkeeping solutions.



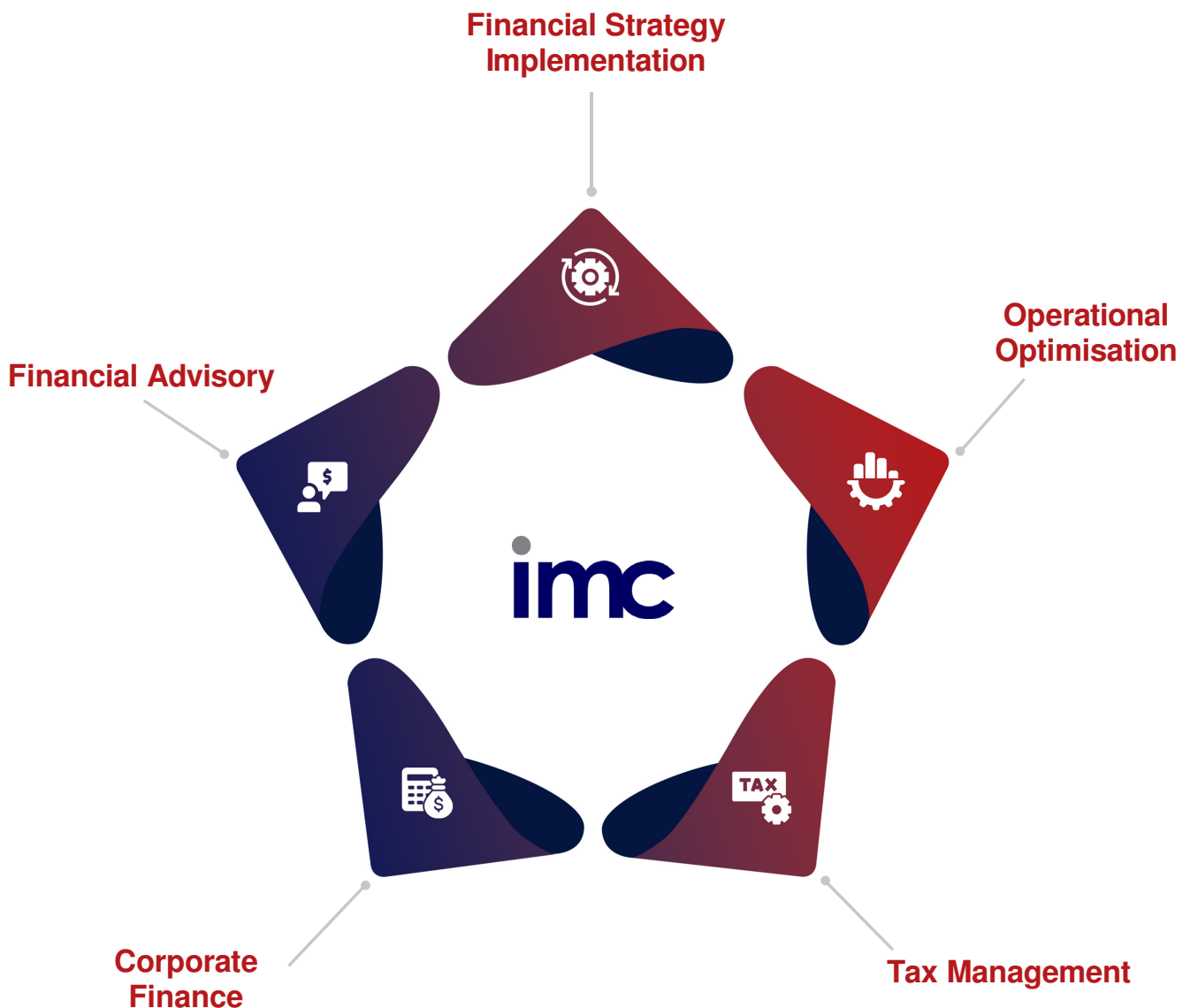
This brochure tells about the areas in which we can offer you our CFO services and provides an easily comprehensible framework to help you reflect on the role of today's CFO and assess the effectiveness of finance management.

ABOUT IMC ADVISORY

IMC CFO advisory team has vast experience and knowledge and is committed to and passionate about helping CFOs solve current and future financial problems.

We advise our clients on financial value creation and optimisation, including major transformation projects and strategic initiatives. It also provides the clients with the necessary digitisation and automation requirements of finance functions.

**Our CFO advisory works closely
with the management of the business in the following areas**



We have an analytical and data-driven approach with a strong focus on new technology, as it promotes the best possible decisions and innovative solutions in the process. We strongly focus on how well the solutions are implemented, and financial awareness and knowledge are instilled across all the departments in the organisation. We also keep ourselves and our clients updated on all statutory financial and regulatory requirements



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CHALLENGES FACED BY TODAY'S CFOs

Several challenges often accompany the expanded roles and responsibilities of today's CFOs. IMC CFO advisory can design and implement customised solutions to effectively address these challenges related to Strategic Financial Planning, Liquidity Management, Regulatory & Compliance requirements, Identifying Growth Opportunities and Maintaining Investors Relations.



OUR CFO ADVISORY SERVICES

Strategise Finance Transformation

Finance is a strategic tool at the hands of corporations and helps manage risks and uncertainties, improve resilience and ensure the long-term sustainability of businesses. In today's constantly changing business environment, finance must also undergo quick and agile transformation to lead from the front and deliver data-driven insights for correct decisions and business excellence. Transforming and adapting to the changing business landscape needs automation, upskilling and business consolidation.

What IMC Offers

Our finance transformation strategy helps CFOs identify the weak links in their finance organisation and systems and redefine the operating model for enhanced effectiveness.



Assist in prioritising finance activities with a focus on cost reduction and risk management.



Help finance reorganise its activities in the event of any significant shift in business strategy.



Advise on the upgradation of financial systems that have the most significant impacts on finance processes



Help improve the competencies of finance staff



Assist in redefining the KPIs and KRAs



Help build a roadmap to achieve business objectives

Optimise Reporting during Financial Closure

In any business, when it comes to financial closure, all that matters are agility in execution, data accuracy, and the proper knowledge of all statutory requirements.

However, the month-end close process is often plagued by challenges, time-consuming data matching and transactions. Most organisations' most significant financial closure process challenges are timeliness, poor data quality, manual systems, human errors, inadequate human capital, and remote working teams.



The challenges are mainly attributed to the absence of documented policies and procedures, manually intensive close processes, complex and tedious cost allocation process, lack of competence of internal resources, non-standard intercompany transactions, manual systems for posting entries to General Ledger (GL) and ineffective IT systems.

What IMC Offers

We offer an integrated solution for enhancing quality, ensuring timeliness and optimising cost related to the financial close. We also strongly recommend reconciling accounts more frequently than only at the month's end to expedite the financial closure process.



Assist in identifying the inefficiencies and bottlenecks of the financial reporting process.



Help develop a Standard Operating Procedure (SOP) encompassing every process step and clearly defining each step with detailed instructions and responsibilities.



Providing measures for accessibility of financial data across relevant personnel.



Assist in implementing regular and periodic process review.



Provide tailor-made best practice solutions.



Assist in writing policies and procedures as per the latest regulatory framework.



Provide temporary workforce support during peak periods to enable the entity to deliver timely reporting, meeting stakeholders' expectations on quality.



Provide temporary specialists for specialised activities, including special projects or M&A.

Working Capital Optimization

IMC CFO Services takes a varied approach, focussed on attaining enhanced and sustainable effectiveness in working capital management in the quickest possible time. We assist entities in defining and maintaining optimum working capital levels, resorting to effective use of resources, maintaining healthy cash flows and managing improved liquidity through cost and cost reduction initiatives.

Actionable measures based on insights from finance data analytics are provided in all critical operational aspects of the business, including purchasing, sales, payables, receivables, inventory and any surplus liquidity that affect the working capital management most.



The primary objective of working capital optimisation is to maintain a positive cash flow in the business. However, many CFOs need more cash, a high inventory level, delayed customer payments, higher expenses and poor productivity.

What IMC Offers

Meticulous planning for improving every element of working capital management is done to free up cash tied with receivables, payables and inventory. Besides, we assist entities in the improvement planning of critical processes that involve cash.



Advise measures to shorten the working capital optimisation cycle by utilising the right mix of treasury management products



Assist in the design and documentation of efficient control procedures for identifying process inefficiencies and easy execution of effective processes



Help establish robust procurement processes through stringent planning, budgeting and periodic reviews to eliminate unplanned purchases



Assist in improving the receivable process and manage accounts receivable effectively.



Assist in the effective management of inventory



Assist in evaluating working capital financing options



Assist in creating dashboards for key performance indicators (KPIs) including days sales outstanding, cash conversion cycle etc.

Optimise Financial Transaction Process

The two main aspects of Financial Transaction Processing (FTP) are recording monetary transactions and preparing financial statements. However, in its broader aspect, FTP includes a series of functions including Supplier Management, Inventory management, Accounts Payables and Receivables, Budgeting, Project Financing, Travel & expense processing, fixed asset management and treasury management.

Some of the challenges encountered by today's CFOs about FTP include non-standard and outdated systems leading to ineffective information consolidation across different departments, erroneous reporting and information delays due to non-alignment of data and systems, inability to accurately determine the key performance indicators of FTP, obsolete technologies resulting in inadequate process automation and controls, ambiguity in data management framework, manual and poor data management and ineffective regulatory compliance.

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Periodic review and analysis of information systems and processes with industry or global benchmarks for identifying areas of opportunities for optimisation.



Analysing and documenting existing system configurations.



Proposing corrective and preventive actions to eliminate discrepancies in existing systems and processes.



Implementing advanced technology and processes to optimise GL and all standard accounting transaction processes.



Conducting periodic reviews and assessments of the system's capacity to meet business objectives



Ensuring tax compliance through the design and implementation of information systems capable of capturing real-time tax-related financial data and auto-updates

Debt Advisory and Credit Rating

Amid a changing global financial environment, raising new debts on favourable terms or renewing existing facilities is becoming more complex and more challenging, even for a strong and seasoned borrower.

It is now mandatory for entities to take a realistic view in appraising their relationships with banking and other financial institutions and weigh the pros and cons of other alternatives. Understanding their true cost of capital and analysing debt from a strategic capital management standpoint is also essential.



Poorly structured debt facilities pose serious challenges for today's CFO as they often reduce business profitability and increase financial risks. CEOs thus seek independent suggestions on important funding decisions and strategies, debt procurement and capital management.

What IMC Offers



Achieving the most favourable outcomes in debt structuring.



Aligning capital management plans with strategic business objectives of long-term sustainability.



Evaluating funding options across various debt financing schemes.



Strategizing refinancing.



Structuring debt capital.



Helping in the credit rating process and assessment of possible credit rating outcomes.



Providing capital management initiatives for improving credit rating
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Assisting in improving lender relationships, negotiating covenant adjustments and facility extensions.



Advising on restructuring and recapitalisation options.



Advising on transfer pricing

Integrated Performance Management System (IPMS)

Today's CFOs need a structured problem-solving approach to mitigate the various challenges they encounter to realise the long-term strategic objectives of their entities through a company-wide management system often envisioned as an Integrated Performance Management System (IPMS).

IPMS is an ongoing process and links strategic objectives, core business strategies, critical success factors, and key performance indicators. It focuses on continuous improvement and defines responsibilities and accountabilities.



IPMS helps CFOs move beyond traditional finance and assists financial management by providing cost indicators for financial performance assessment

Challenges faced by CFOs include lack of automation in finance functions, obsolete software, speculative budget process, increased regulatory requirements, lack of alignment between KPIs and strategies, poor forecasting, subjective performance reviews and performance not accessible to process owners and team members.

What IMC Offers



Assist in aligning KPIs and strategies.



Assist in developing measures for data integrity.



Assist in identifying and implementing methods to ensure continual improvement of performance and IPMS



Assist in KPI system design and implementation

Andersen Global Member and Collaborating Firms

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ABOUT IMC

IMC is a professional company offering an extensive range of Accounting, Bookkeeping, Taxation and Financial Outsourcing Services. We help you take care of your accounting woes and day-to-day bookkeeping chores by providing streamlined and accurate Finance and Accounting Service by expert professionals at aordable costs. We help you stay updated with all the changes in the accounting policies, rules and regulations and ensure compliance with regulatory requirements. Our highly qualied team of professionals can improve the eciency and eectiveness of your business processes thereby letting you focus on maximizing your core business operations.



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