



Helping an MNC to become Fastest Growing Start Ups

Background:

The client, a leading AI-powered identity verification provider, experienced rapid growth due to its innovative video-first approach. Unlike competitors focused on document data extraction, the client's proprietary technology utilized over 1,000 data points for precise online verification services. With plans to expand its global team in 2023, the company faced challenges in navigating bureaucratic processes and time-consuming legal entity establishment. Seeking swift and efficient solutions for its worldwide hiring needs, the client turned to IMC to overcome these obstacles and streamline the expansion process.

Challenges



The company faced challenges due to its swift and substantial growth, requiring an expedited and efficient scaling of its global team in 2023.



The cumbersome process of establishing legal entities worldwide presented obstacles in terms of extensive paperwork and time constraints.



The necessity to hire talent globally underscored the importance of cultural diversity for the company's success, posing a unique set of challenges in recruitment and management across diverse locations.

The Solution:

IMC's solution offered comprehensive global support, streamlining payroll, taxes, benefits, and employment law to facilitate the client's rapid and diverse global team expansion.

1 Global Support Services

IMC provided comprehensive support for payroll, taxes, benefits, and employment law, facilitating the client's quick and efficient global team expansion.

2 Cultural Diversity Emphasis

Recognizing the importance of cultural diversity for business success, IMC's services aligned with the client's strategy of hiring individuals from various countries.

3 Effective Implementation

IMC's skilled team offered solutions to all queries related to payroll, taxes, benefits, and employment law, ensuring a streamlined and culturally diverse global hiring process.

Benefits:

IMC's strategic partnership brought substantial benefits to the client, an AI-powered identity verification provider navigating rapid growth challenges. Notably, the collaboration resulted in significant time and cost savings, relieving the administrative burden on the client's team. IMC's services played a pivotal role in supporting the client's global growth strategy, efficiently managing the complexities associated with establishing new business entities worldwide. The seamless collaboration facilitated a quick and efficient global expansion, contributing to the client's exponential growth and fostering a diverse team culture.

IMC's comprehensive support, addressing challenges in rapid growth, legal entity establishment, global hiring, and administrative complexities, underscored its role as a key enabler in the client's journey towards becoming one of the fastest-growing startups.



Your Partner in Growth

IMC is a professional company offering an extensive range of Accounting, Bookkeeping, Mergers and Acquisitions, Taxation and Financial Outsourcing Services. We help you take care of your accounting woes and day-to-day bookkeeping chores by providing streamlined and accurate Finance and Accounting Service by expert professionals at affordable costs.

We help you stay updated with all the changes in the accounting policies, rules and regulations and ensure compliance with regulatory requirements. Our highly qualified team of professionals can improve the efficiency and effectiveness of your business processes thereby letting you focus on maximizing your core business operations.