

How does an Educational technology platform keep up with compliances?

An innovative ed-tech platform was created to significantly speed up the scholarship application process. They automatically match applicants' personalities, grades, lifestyles, and other factors to award opportunities.

The client uses a tool that automates the scholarship application process. They use AI and big data to match awards to students' grades, personalities, lifestyles, and more. They enabled students to have better chances of getting scholarships.

Challenges

The client's process was cumbersome and time-consuming in terms of hiring and paying the contractors. Everything was done manually including processing payments and creating invoices. The process quickly spiralled out of control as the team expanded and worked from more locations. It became a full-time job to keep track of invoices and manage payments via wire transfers. Some transfers took almost three weeks to pay team members.

With team members from various nations, navigating holidays, vacation rules, and handling notice and termination became more challenging.

Solution

The change from manual to automated processes has improved the team members' overall payment experience. They could manage payments and invoices on a single platform with IMC and centralize documentation for compliance reasons. No matter what country the employee was in, they could pay them with a single click without any more manual tracking or delayed payments.

Result

IMC assisted in automating everything, ensuring that team members are paid promptly and legally and Keeping up with compliance has been seamless and has saved us much time. IMC has helped us automate everything, and our team members were also paid on time and compliantly. IMC's global payroll and HR solution is designed to save time and make international payroll easier. It is an easy way for businesses to pay their employees worldwide. With a few clicks, all the employees can be disbursed quickly in bulk, providing the flexibility of currency and payout options.