



## Automated Compliance & Manage Payments for an Educational Technology Platform

### Background:

An innovative ed-tech platform emerged to streamline the scholarship application process, leveraging AI and big data for precise opportunity matching based on applicants' personalities, grades, and lifestyles. With a mission to enhance scholarship prospects, the platform faced operational challenges, particularly in manual processes, as its team expanded and operated across multiple locations. This necessitated a shift toward automated solutions for efficient management of hiring, payments, and compliance.

### Challenges



Manual handling of hiring, payments, invoices, and international transactions led to inefficiencies and delays as the team expanded.



Managing team members from various nations posed challenges in navigating holidays, vacation rules, and handling notice and termination processes.



Wire transfers took almost three weeks for some team members, impacting overall payment experiences and compliance.

## The Solution:

### 1 Automated Processes

Transitioning from manual to automated processes improved the overall payment experience for team members, allowing centralized management of payments and invoices.

### 2 Global Compliance

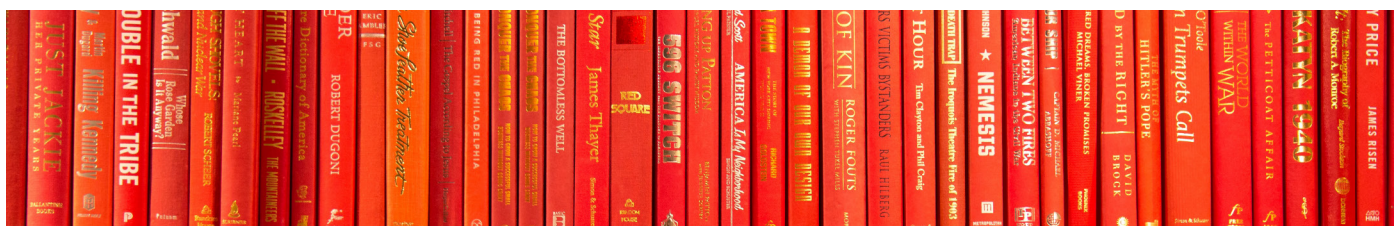
IMC's solution facilitated seamless compliance management, ensuring prompt and legal payments for team members located worldwide.

### 3 Centralized Documentation

The platform allowed the centralization of documentation for compliance reasons, simplifying record-keeping and ensuring adherence to regulations.

## Benefits:

The implementation of IMC's automated solution delivered notable advantages to the educational technology platform. IMC's global payroll and HR solution simplified international payroll management, offering a user-friendly interface for disbursing payments in various currencies. Most importantly, IMC's solution ensured seamless compliance, providing a legal and efficient payroll and HR management system for the platform's global team. In summary, the transition to IMC's automated solution not only addressed operational challenges but also yielded significant benefits, enhancing efficiency, facilitating global payroll management, saving time and costs, and ensuring robust compliance assurance.



## Your Partner in Growth

IMC is a professional company offering an extensive range of Accounting, Bookkeeping, Mergers and Acquisitions, Taxation and Financial Outsourcing Services. We help you take care of your accounting woes and day-to-day bookkeeping chores by providing streamlined and accurate Finance and Accounting Service by expert professionals at affordable costs.

We help you stay updated with all the changes in the accounting policies, rules and regulations and ensure compliance with regulatory requirements. Our highly qualified team of professionals can improve the efficiency and effectiveness of your business processes thereby letting you focus on maximizing your core business operations.