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Your Partner in

Governance, Risk Management & Compliance

Governance

Risk

Compliance

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Helping clients strengthen corporate governance, manage enterprise risks effectively and ensure corporate compliance by taking informed decisions.

INTRODUCTION

IMC's governance, risk, and compliance (GRC) services help clients effectively address the broad and complex issues of corporate governance, manage enterprise risks and ensure corporate compliance to successfully navigate today's ever-changing business environment.

We provide our clients with services that streamline and enhance their operations and leave no gaps in their systems. Our services encompass key areas and include taxation, legal, financial reporting, HR, IT, financial advisory, and ethics & anti-fraud and include effective risk assessment, internal audits of operations and finance, model business process design, development and implementation of the Enterprise Risk Management (ERM) framework.

We advise our clients with appropriate GRC strategies and help them establish objectives and necessary controls to identify and manage enterprise risks. IMC's GRC services also include policy recommendations for building enterprise-wide integrity to coordinate and optimize the utilization of people, process, and technology to enhance the effectiveness of the GRC system.

IMC's GRC services focuses on understanding the client's governance and risk management processes and how to best utilize technology to automate these processes at an optimum cost.

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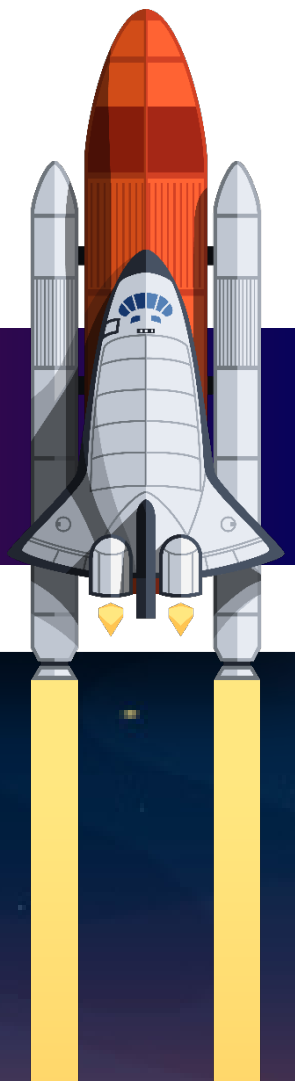
WHAT IS GRC?

GRC stands for three words; governance, risk, and compliance defining an integrated effort that helps different stakeholders communicate and coordinate for managing risks while controlling the organization. GRC framework helps an organization align IT with business objectives while managing risks and complying with corporate regulatory requirements.

WHAT IMC OFFERS?

Governance

The processes and frameworks that control management's actions and affairs.

Corporate Governance

- Assist boards in policy making and strategy formulation for improved effectiveness.

- Help boards monitor organizational performance and ensure that corporate decision making is in line with the strategies.

- Recommend boards in policy making to guide organizational behavior.

- Identify and implement training programs for boards and top management for improving skills.

- Assist boards and management to better understand the regulatory environment and applicable regulations.

- Assist in building and maintaining an effective governance infrastructure.

Model Business Processes

- Assist in creating data-driven visual representations of all key business processes to provide complete transparency and optimize workflows.

- Help create the most appropriate operational systems and processes to address the present and future business needs for enhanced organizational effectiveness.

Management of Contracts

- Assist in automation and management of contracts from initiation through renewals.

- Help facilitate contract award, execution, and compliance with the best new-age technologies.

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Risk Management

Although the management of risks and controls is not a complicated process, many companies neglect to do so.

Enterprise Risk Management

- Assist boards in risk consideration while formulating strategies and business planning.
- Help clients assess and manage risks.
- Help clients set up processes to make risk management an integral part of the organization
- Assist clients in building and protecting value from strategic risks.
- Help clients build effective ERM programs.
- Assist in developing, implementing, and maintaining a common risk infrastructure
- Help carry out risk-based internal audits

Internal Audits

- Assist clients in setting up and streamlining their internal audit functions.
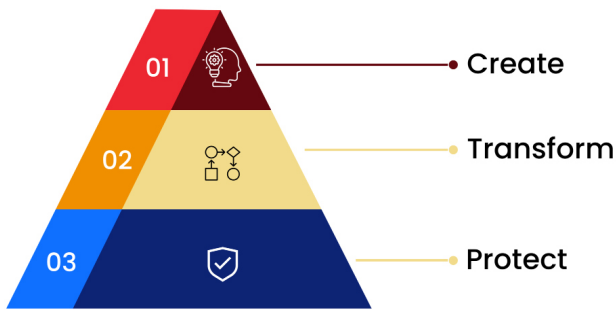- Guide in performing risk-based internal audits.
- Assist in organizing outsourced internal audit services.
- Ensuring effective financial controls at all times.

Governance

Risk

Compliance

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01 Create
02 Transform
03 Protect

Digitization

Automation

Compliance

Compliance

Compliance functions are evolving rapidly as technology changes.

Corporate Compliance

Designing compliance programs with internal controls

Reviewing and monitoring the effectiveness of compliance programs

Providing consultation on regulatory requirements.

Assist to create effective compliance policies and procedures

Help create a comprehensive document repository for compliance information

Help track compliance violations and identify costs involved

Conduct corporate compliance and regulatory training

Provide specialized compliance services including VAT compliance, AML compliance, FDA Compliance, etc.

Benchmark Compliance Framework

Benchmark client's compliance framework practices with industry-leading practices to identify critical deficiencies.

Assist in developing a roadmap for implementing and strengthening the client's compliance frameworks.

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Implementation Partner

CORPORATER

Corporater is a global software company that enables medium and large organizations worldwide to manage their business with integrated solutions for governance, performance, risk, and compliance built on a single platform.

Corporater enables organizations to implement corporate governance, continually improve their business performance, proactively manage risk, and stay on top of compliance.

All Corporater solutions are built as accelerators — purpose-built solutions pre-configured with industry best practice frameworks, processes, and workflows — allowing you to save resources and get up and running in weeks, not months.

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Governance, Monitoring & Automation Solutions

Integrated Governance Framework

Establish a clear, fully integrated framework for the governance of performance, risk, and compliance in your organization. Use well-known tools and methods to establish and align goals, objectives, and thresholds across the organization. See the big picture and make informed data-driven decisions.

Business Integrity Monitoring

Reduce misconduct, make an environmental impact, and build stronger brand by embracing a stronger ethical culture. Show all your stakeholders that Business Integrity is not just a talking point, but a critical practice area, and that you know, in tangible terms, why you are confident about the way you run your business.

Data & Information Governance

Create business value for your organization by using your data to drive revenue, optimize processes and reduce costs. Corporater Data & Information Governance solution enables organizations to Implement data governance framework, policies, and standards, and cultivate a data-driven culture.

Digital Transformation Management

For a digital transformation to be effective, it shouldn't happen in silos. Corporater enables organizations to establish business process governance, digitize and automate their existing processes and procedures, and interconnect organizational departments, business units, and teams to realize the benefits of digital transformation.

Corporate Dashboards & Data Automation

See the big picture — make better business decisions. Corporater enables you to aggregate all your data into a single system, analyze it in business context, and display it neatly on custom dashboards, where you can monitor the health of your organization and take instant action on uncovered insights.

RegTech Docking & Integration

Bring valuable aggregated data into your management framework. Corporater RegTech Docking & Integration software enables organizations to integrate and dock data warehouses, analytics, data discovery tools, and AI-based technology needed to achieve a holistic view of regulatory compliance.

Business Process Management

Achieve operational efficiencies by connecting your people, data, processes, and functions into a single system. Corporater enables organizations to model, implement, and digitize business processes and workflows, automate repetitive, time-consuming tasks, and improve overall efficiency of day-to-day operations.

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Performance Management Solutions

Corporate Performance Management

For over 20 years Corporater has enabled organizations worldwide to manage performance with our proven Corporate Performance Management (CPM) solution built to achieve an efficient, holistic management program of performance activities, projects, and KPIs, ensure strategy alignment, and drive business outcomes.

Employee Performance Management

Build a world-class organization by strategically managing your employees' performance. Manage, monitor, and improve performance at an organizational, departmental, and individual level. Align employee goals, training, and incentives with your business strategy and link compensation to targeted metrics.

KPIs, Dashboards, and Analytics

Visualize, benchmark, and analyze critical management information within business context. Automate data collection without technical complexity. Configure custom dashboards and compare KPIs with strategic objectives to ensure alignment across your organization. No coding needed.

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Risk Management Solutions

Enterprise Risk Management

Corporater ERM solution is an enterprise-grade software that provides a comprehensive support in all steps of effective risk management. Identify and manage risk entity-wide, assign risk ownership, conduct risk assessments, analysis, and audits, select strategies for risk mitigation, and take necessary actions.

Third Party Risk Management

Take a proactive approach to third-party risk management to keep your business, operations, and customer information protected against third-party risks. Verify adequate controls and ensure regulatory compliance arising from the use of third party service providers and IT vendors.

Barrier Management

Improve the safety of your operations with Corporater Barrier Management software to keep your employees, customers, and the environment protected. Visualize the status of your risk controls and barriers in a bowtie diagram in one holistic view to monitor and minimize the possibility of incidents.

Project & Portfolio Risk Management

Proactively identify, analyze, address, monitor and control portfolio risks across your organization. Digitize your risk assessment processes and continuously monitor risks that could jeopardize meeting your strategic business objectives. Increase your overall portfolio value and keep your organization prepared for the future

Operational Risk Management

Identify, assess, and address operational risks across all departments of your organization, demonstrate compliance, and reduce potential operating losses. Enable your organization to meet the challenges of ever-changing regulatory requirements by implementing a purposebuilt software instead of adding headcount.

IT & Cyber Risk Management

Manage security threats and vulnerabilities with Corporater IT and Cyber Risk Management software. Aggregate your risk data into a single source of truth, and proactively identify, assess, and mitigate risk threatening your organization's information assets, IT, and information security, with a single integrated tool.

Integrated Risk Management

Empower your organization to achieve a holistic oversight of enterprise risk, compliance, an internal audit with Corporater Integrated Risk Management solution. Connect your data and gain insights on all aspects of risk throughout your organization, including cybersecurity, operational, and third-party risk.

Risk Management Software for IDW PS 340 n.F

Manage risk in an integrated manner with Corporater Risk Management software. Establish an efficient risk management system for early detection of existential risks to protect your business, and demonstrate that appropriate measures have been taken to proactively identify and manage risks.

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Regulatory & Organizational Compliance Management Solutions

Regulatory Compliance Management

Stay prepared for everchanging regulatory requirements. Protect your organization from the risk of non-compliance, enhance corporate integrity, and give regulators a complete assurance that your regulatory obligations are met.

Organizational Compliance Management

Achieve a holistic oversight of organizational compliance, increased employee engagement, and more efficient business operations Corporater enables organizations to manage compliance based on various ISO frameworks or other industry best practices.

SMCR Software

Establish responsibility for every department, business activity, and management function related to SMCR requirements. Demonstrate SMCR compliance, strengthen accountability, and enable your SMFs to drive your business forward.

Policy Management

Centralize your policies, procedures, and controls to have a clear, holistic oversight of your corporate policy management. Provide your employees with an easy-to-use centralized system to create policies, manage policy updates, and generate compliance reports.

Incident Management

Manage and prevent incidents and non-conformities as an integral part of your holistic GRC program. Conduct risk assessments, and take corrective and preventive action (CAPA) to prevent incidents and non-conformities before they happen.

GDPR Compliance Software

Manage GDPR compliance with Corporater to enhance your information security and improve data governance. Build trust with your customers by keeping their data safe and protected, and ensure continued compliance with GDPR requirements.

Anti-Money Laundering Software

Establish an effective AML program to have a holistic view of your AML requirements, demonstrate compliance with regulations, and detect and prevent crimes such as money laundering, bribery and corruption, fraud, data theft, and non-compliance.

MAS IAC Software

Digitalize your operations to promote accountability and strengthen oversight over senior managers. Foster a culture of responsibility and ethical behavior among all employees, and demonstrate compliance with MAS five outcomes.

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ISO Compliance Software

Manage all your ISO standards with Corporater ISO compliance software. Drive continuous improvement, manage risk, and demonstrate your organization's commitment to high standards of quality, safety, and performance to all key stakeholders.

Business Continuity & Resilience Solutions

Business Continuity Management

Ensure business continuity, regulatory compliance, and continued maturity of your BCM program with Corporater Business Continuity Management software. Identify your organization's mission critical processes and assets, monitor risks and threats, and keep your organization prepared for internal and external disruptions.

Operational Resilience

Establish a holistic operational resilience programme to protect your firm from the impact of operational disruptions and unexpected events. Demonstrate compliance with current financial services regulations, and evidence that your firm is prepared to detect, respond to, recover from, and adapt to disruptions.

InfoSec & Privacy Management Solutions

Information Security Management

Keep your organization protected from risks and threats of cyber-attacks, data theft, and security breaches. Corporater enables organizations to establish an integrated ISMS, safeguard critical and sensitive data, implement control measures, and proactively assess and manage threats and vulnerabilities.

Data Privacy Management

Establish a solid data privacy program and deliver a strategic value to your organization with Corporater Data Privacy Management software. Keep your sensitive data and information protected, mitigate the risk of data loss, ensure compliance with regulatory requirements and audits, and build customer trust.

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Audit Management Solutions

Internal Audit Management

Protect your organizational value, ensure compliance, and support good governance with Corporater Internal Audit Management solution. Conduct risk-based internal audits on the effectiveness of the organization's risk and compliance management, and provide comprehensive reports to the governing body and management.

Operational Audit Management

Establish efficient standardized audit processes with Corporater Operational Audit Management software. Objectively evaluate your systems, processes, and procedures, uncover areas for improvement, and optimize your operations accordingly to ensure compliant and efficient operations.
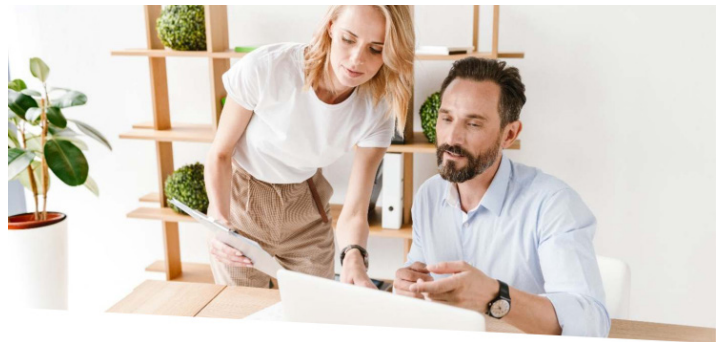
IT Audit Management

Empower your audit department with the tools they need to systematically evaluate the effectiveness of controls designed to keep your IT infrastructure and systems secure. Corporater IT Audit Management software streamlines the process of IT audit and enables organizations to proactively manage IT and security risks.

Project & Portfolio Management Solutions

Project & Portfolio Management

Drive better business decisions by bringing all your projects and portfolios into a single integrated system and linking them with your strategic objectives. Corporater Project Portfolio Management (PPM) software enables organization to achieve a holistic oversight of their project portfolio program and ensure strategic alignment.

Investment Portfolio Management

Manage performance of your investment portfolios, minimize risk, and streamline internal processes. Corporater Investment Portfolio Management solution combines performance, portfolio, and risk management in a single integrated tool enabling organizations to make better-informed investment decisions.

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CASE STUDY – 1

Retail Industry , Strategic Performance Management System

Company Overview:

A prominent retail chain of departmental stores having presence at multiple locations in Middle East, US and UK. With a diverse product range and a large customer base, they faced challenges in effectively measuring and managing its strategic performance. The company aimed to enhance its competitiveness, improve operational efficiency, and ensure alignment with strategic goals.

Challenges:

✳ Lack of Comprehensive Performance Metrics

- Struggled to capture and analyze key performance indicators (KPIs) across departments.
- Absence of a unified system hindered accurate tracking of strategic objectives.

✳ Manual Processes and Data Silos

- Relied on manual data collection and reporting, leading to inefficiencies.
- Data silos hindered collaboration and holistic performance evaluation.

✳ Inadequate Analysis and Insights

- Despite vast data collection, lacked tools for actionable insights.
- Limited analytics capabilities hindered trend identification and operational optimization.

Proposed System :

Development of a Strategic Performance Measurement System (SPMS)

- The company collaborated with us as their partner to develop a tailored solution developed in React.js for front-end interface flexibility and scalability. Amazon Web Services (AWS) managed data integration, storage, and processing, ensuring high availability and performance. AWS services like Amazon Kinesis and Glue facilitated real-time data streaming and automated processing. Power BI, integrated into SPMS, provided interactive dashboards and visualization for effective analysis.

- The SPMS featured an intuitive dashboard in Power BI accessible to executives, managers, and frontline staff. The dashboard provided real-time visibility into key metrics, performance trends, and strategic goals, empowering stakeholders to make data-driven decisions.

- The SPMS system leveraged advanced data integration and analytics technologies. It integrated data from disparate sources, including sales transactions, inventory levels, customer feedback, and employee performance metrics, into a centralized data warehouse.

Automated Processes :

The implementation of the SPMS automated several critical processes across the Retail chain's operations:

- Data Collection and Aggregation: Instead of manual data entry, the SPMS automatically aggregated data from various sources in real-time, ensuring accuracy and timeliness.

- Performance Monitoring and Reporting: The system generated customized reports and dashboards tailored to the needs of different stakeholders, eliminating the need for manual report generation and distribution.

- Predictive Analytics and Forecasting: Leveraging advanced analytics capabilities, the SPMS enabled the Retail chain to perform predictive analysis and demand forecasting, optimizing inventory management and resource allocation.

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Outcome and Results

1 **Improved Decision-Making**

- SPMS provided actionable insights for executives and managers.
- Enabled proactive identification of trends, opportunities, and areas for improvement.
- Facilitated more informed decision-making at all levels of the organization.

2 **Enhanced Operational Efficiency**

- Automation of data collection and reporting processes.
- Reduced administrative burdens and freed up resources.
- Enabled better resource allocation and inventory management, leading to cost savings and improved profitability.

3 **Increased Agility and Adaptability**

- Real-time visibility into performance metrics and market trends.
- Improved responsiveness to changing customer demands and market dynamics.
- Ability to quickly adjust strategies and tactics to capitalize on emerging opportunities and mitigate risks.

4 **Stakeholder Engagement and Alignment**

- Fostered greater transparency, collaboration, and accountability.
- Aligned individual goals with overarching strategic objectives.
- Promoted a culture of performance excellence and continuous improvement throughout the organization

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CASE STUDY – 2

Financial Services Industry – Digital Transformation for Risk Management

Company Overview:

A leading financial services provider, offers a wide range of services including banking, insurance, and investment management. With a diverse portfolio and a global presence, it faced challenges in effectively managing risk in an increasingly complex and dynamic regulatory environment.

Challenges:

✳ Manual Risk Assessment Processes

The Financial institution relied on manual processes for risk assessment, leading to inefficiencies, errors, and delays in decision-making.

✳ Data Silos and Fragmented Systems

Data was fragmented across various systems and departments, hindering holistic risk management and compliance efforts.

✳ Lack of Real-Time Insights

It lacked real-time visibility into emerging risks and trends, making it challenging to proactively mitigate potential threats.

Proposed System :

We proposed the implementation of an Integrated Risk Management System (IRMS) leveraging advanced technologies to streamline risk assessment, enhance data integration, and provide real-time insights.

Automated Processes :

Risk Assessment Automation

The IRMS automated risk assessment processes, utilizing machine learning algorithms to analyze historical data, identify patterns, and predict future risks.

Data Integration and Centralization

The system integrated data from disparate sources, including internal databases, external market data, and regulatory sources, into a centralized repository for comprehensive risk analysis.

Real-Time Monitoring and Alerts

The IRMS provided real-time monitoring of key risk indicators, generating alerts and notifications for emerging risks and compliance issues.

Outcome and Results

1 Improved Risk Management

The IRMS enabled the Financial institution to identify, assess, and mitigate risks more effectively, reducing exposure to potential losses and regulatory fines.

2 Enhanced Compliance

By centralizing data and automating compliance processes, it improved regulatory compliance, reducing the risk of non-compliance penalties.

3 Increased Agility and Adaptability

Automation of risk assessment processes and data integration resulted in operational efficiencies, reducing manual efforts and enhancing productivity.

4 Strategic Insights

The IRMS provided real-time insights into emerging risks and trends, enabling the Financial institution to make informed decisions and adapt strategies proactively.

5 Competitive Advantage

The implementation of the IRMS positioned it as a leader in risk management innovation, enhancing its reputation and competitiveness in the financial services industry.

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Andersen Global Member and Collaborating Firms

Andersen Global has a presence in 316 locations through its member firms and collaborating firms.
To view all the locations, visit global.andersen.com.

Andersen Global is an international association of member firms comprised of tax and legal professionals worldwide. Member firms and collaborating firms are not liable for the services provided by any other member firms or collaborating firms.

ABOUT IMC

IMC is a professional company offering an extensive range of Accounting, Bookkeeping, Mergers and Acquisitions, Taxation and Financial Outsourcing Services. We help you take care of your accounting woes and day-to-day bookkeeping chores by providing streamlined and accurate Finance and Accounting Service by expert professionals at aordable costs.We help you stay updated with all the changes in the accounting policies, rules and regulations and ensure compliance with regulatory requirements. Our highly qualied team of professionals can improve the eciency and eectiveness of your business processes thereby letting you focus on maximizing your core business operations.

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